

Namoi Joint Organisation

Income and Expenses
as at 30 September 2023

	ORIGINAL Budget	REVISED Budget	Budget Adjustments Proposed for Quarter	PROJECTED year end result	ACTUAL YTD	VARIANCE (\$)	VARIANCE (%)	Comments
Member council contributions								
Gunnedah Shire Council	35,000	35,000	0	35,000	0	(35,000)	0%	Member invoices to be issued November 2023
Liverpool Plains Shire Council	35,000	35,000	0	35,000	0	(35,000)	0%	
Tamworth Regional Council	35,000	35,000	0	35,000	0	(35,000)	0%	
Walcha Council	35,000	35,000	0	35,000	0	(35,000)	0%	
	140,000	140,000	0	140,000	0	(140,000)	0%	
Namoi Water Alliance contributions								
Gunnedah Shire Council	2,875	2,875	0	2,875	0	(2,875)	0%	Member invoices to be issued November 2023
Liverpool Plains Shire Council	2,875	2,875	0	2,875	0	(2,875)	0%	
Tamworth Regional Council	2,875	2,875	0	2,875	0	(2,875)	0%	
Walcha Council	2,875	2,875	0	2,875	0	(2,875)	0%	
	11,500	11,500	0	11,500	0	(11,500)	0%	
Grants provided for operating purposes								
Innovative Workforce Attraction & Retention	0	0	38,940	38,940	0	(38,940)	0%	Final grant milestone due
Namoi Regional Town Water Supply Strategy - D PIE	0	0	91,998	91,998	0	(91,998)	0%	Budget carryover from 2022-23; Final grant milestone due
	0	0	130,938	130,938	0	(130,938)	0%	
Investment Interest	6,000	6,000	0	6,000	1,336	(4,664)	22%	
Other Income								
Nil	0	0	0	0	0	0	No budget	
	0	0	0	0	0	0	0%	
Total Income from continuing operations	157,500	157,500	130,938	288,438	1,336	(287,102)	0%	
Employee benefits and on-costs								
Executive Officer	80,000	80,000	0	80,000	0	(80,000)	0%	
Workers Compensation	180	180	0	180	0	(180)	0%	Policy continuation to cover any contractor/employee
	80,180	80,180	0	80,180	0	(80,180)	0%	
Administrative expenses								
Administration & Governance								
Administration	4,100	4,100	0	4,100	123	(3,977)	3%	
Audit	31,000	31,000	0	31,000	0	(31,000)	0%	
Bank Fees	120	120	0	120	30	(90)	23%	
Board Meetings	1,200	1,200	0	1,200	0	(1,200)	0%	
ICT	200	200	0	200	0	(200)	0%	
JOLT	1,200	1,200	0	1,200	0	(1,200)	0%	
Other Meetings	1,000	1,000	0	1,000	0	(1,000)	0%	
Travel								
Chair - Travel Expenses	2,000	2,000	0	2,000	0	(2,000)	0%	
Executive Officer - Travel Expenses	2,000	2,000	0	2,000	0	(2,000)	0%	
Projects								
Namoi Water Alliance	11,300	11,300	0	11,300	0	(11,300)	0%	Smart Water subscription due October
Innovative Workforce Attraction & Retention	0	0	178,940	178,940	54,000	(124,940)	30%	Budget carryover from 2022-23; Project anticipated to be finalised November & under budget by \$5,000
Namoi Regional Town Water Supply Strategy Provision for project contributions	0	0	100,614	100,614	0	(100,614)	0%	Budget carryover from 2022-23; Final grant milestone and member contributions \$8,614 unexpended from reserve
	23,000	23,000	0	23,000	0	(23,000)	0%	
	77,320	77,320	278,954	356,874	54,153	(502,721)	15%	
Total Expenses from continuing operations	157,500	157,500	278,954	437,054	54,153	(382,901)	12%	
Net Operating result from continuing operations	0	0	(148,616)	(148,616)	(52,817)	35,789		
Operating Result (Current Year Cash Movement)								
Increased Cash (+) / Increase / Decrease	0	0	0	0	0	0		
Non-Cash (leave accrual & EL Eo costs) (+) / Increase / Decrease	0	0	0	0	0	0		
Reserves (+) / Increase / Decrease	0	0	(8,616)	(8,616)	0	0		
Unexpended Grants (+) / Increase / Decrease	0	0	(140,000)	(140,000)	0	0		
	0	0	(148,616)	(148,616)	0	0		